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Board contemplates worst-case scenario

If bond fails, how will USD 400 cope?

By Susan K. Fisher

It's a question that will be asked in the coming weeks: How will the USD 400 million bond issue be managed if it fails? The board of directors of the University of Utah System is expected to meet next week to discuss the possibility of a worst-case scenario.

The board is expected to meet on Dec. 23, 2013, at 10 a.m. in the Board Room, 200 East 100 South, Salt Lake City. The meeting is open to the public. For more information, contact the Office of the General Counsel at 378-3333.

Table: The table below shows the estimated costs of the bond issue if it fails. The costs are based on the assumption that the bond issue is not successful and that the university must raise the money through other means.

Item	Estimated Cost
Interest on the bond issue	\$100 million
Administrative costs	\$50 million
Legal fees	\$25 million
Other costs	\$25 million
Total	\$200 million

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